

**Summary of Cash Subvention to HONG KONG, CHINA ICE HOCKEY ASSOCIATION LIMITED
under the Sports Subvention Scheme of Leisure and Cultural Services Department
for the Financial Year Ended 31 March 2024**

	HK\$	
Cash subvention from LCSD		
Original cash subvention allocated at the beginning of the financial year ¹		
(i) Subvention for Personnel Expenses	1,698,523.00	
(ii) Subvention for Office Expenses	253,500.00	
(iii) Subvention for Programme Expenses, breakdown into		
Cat A(I) International Events held outside Hong Kong	1,970,520.00	
Cat B(I) National/Junior Squad Training Programme	1,170,220.00	
Cat B(II) Regional Squad Training Programme	228,025.00	
Cat C(I) Training Programmes	462,273.00	
Cat C(II) Local Competitions	650,000.00	
Cat D(I) Training Programme for Officials	52,930.00	
Cat D(II) Meetings/Conference	37,380.00	
Cat E Youth Sports Exchange Programme	300,000.00	
AA (Part-time) for Feeder Programmes	55,800.00	
MPF Contribution for Part-time Officials	5,540.00	
Programme Expenses sub-total	4,932,688.00	
Total original cash subvention	6,884,711.00	(a)
Add: Additional subvention from LCSD		
Additional subvention for programme expenses	10,166.00	
Additional subvention for personnel expenses	-	
Additional subvention for office expenses	-	
	10,166.00	(b)
Less: Subvention netted off for 2023/24 ²		
A(I) Netted off unspent subvention of cancelled programme 2020/21	1,520,598.00	
C(I) Netted off unspent subvention of cancelled programme 2020/21	81,488.50	
C(I) Netted off unspent subvention due to the instructor pay rate adjustment 2020/21	1,296.00	
C(III) Netted off unspent subvention of cancelled programme 2020/21	120,263.36	
D(II) Netted off unspent subvention due to target not met 2020/21	30,702.00	
Bank interest income 2020/21	27.00	
Unspent MPF 2020/21	5,291.00	
Netted off extra saving 2020/21	113,560.00	
Outstanding net-off balance for Q4/2022/23	(451,216.00)	
A(I) Netted off unspent subvention of cancelled programme 2021/22	1,927,170.00	
C(I) Netted off unspent subvention of partially cancelled programme 2021/22	185,182.68	
Unspent office expenses 2021/22	117,400.00	
Bank interest income 2021/22	73.91	
Unspent MPF 2021/22	5,001.72	
Netted off extra saving 2021/22	221,752.00	
	3,878,590.17	(c)
Total cash subvention from LCSD for the year	3,016,286.83	(d)=(a)+(b)-(c)
Expenditure³		
Total expenditure incurred for the year 2023/24		
(i) Personnel Expenses	1,308,608.35	
(ii) Office Expenses	117,614.88	
(iii) Programmes Expenses	4,628,388.20	
	6,054,611.43	(e)
Surplus/(Deficiency) of subvention over expenditure	(3,038,324.60)	(f)=(d)-(e)
Other income (i.e. other than LCSD subvention)⁴		
(i) Entry fee / Admission fee	1,960,643.00	
(ii) Bank interest generated from LCSD Subvention and Reserve Fund	42,849.38	
(iii) Sponsorship / Donation	-	
(iv) Contribution from the Association	-	
(v) Other Resources	-	
	2,003,492.38	(g)
Total Surplus/(Deficiency) of income over expenditure	(1,034,832.22)	(h)=(f)+(g)



Auditor's chop & signature

¹ The amount reflects the cash subvention granted to the Association as stated in the Subvention Agreement.
² This refers to the amount of subvention allocated for 2023-24 which is subsequently netted off by the LCSD within the same financial year 2023-24 (e.g. due to cancellation of programmes). The total amount of subvention netted off for 2023-24 may be subject to revision upon subsequent review on NSA's Annual Accounts of the Subvention and the Reserve Fund by the LCSD.
³ This represents the total cash expenditure incurred for subvented posts, office expenses and programme expenses (met by either LCSD subvention/sponsorship/donation/NSA/other resources).
⁴ 'Other income' excludes subvention under the Arts and Sport Development Fund.

Please provide the amounts with 2 places of decimal

Figure checked and found in order